

Proposed amendment

Add to definitions:

*East Aurora Neighborhood* means the area east of 30th Street, south of Colorado Boulevard, west of Foothills Parkway and north of Baseline Road.

*Goss Grove Neighborhood* means the area south of Canyon Boulevard, north of Arapahoe Avenue, west of Folsom Street and east of 15th Street.

*Martin Acres Neighborhood* means the area south of Baseline Road, north of Table Mesa Drive, east of Broadway and west of U.S. Route 36.

*University Hill Neighborhood* means the area south of Arapahoe Avenue, north of Baseline Road, east of 6th Street and west of Broadway.

Add a new subsection 11-10-3(d)(2) as follows:

(2) The city manager shall only issue one cooperative housing license per year in each of the following areas: the East Aurora Neighborhood, the Goss Grove Neighborhood, the Martin Acres Neighborhood and the University Hill Neighborhood.

(i) Provided, however, the city manager may issue any number of licenses in those areas for any applicant who can demonstrate that as of May 1, 2016, the applicant was operating as a cooperative housing unit and met the certification requirements under section 11-10-4(b)(1)(E).

(ii) All licenses issued under subsection (d)(2)(i) above shall be issued before January 1, 2017.

(iii) For each license issued under subsection (d)(2)(i) above, the city manager will not approve any additional licenses for consecutive one year time periods for each license that is issued in the neighborhood. This interim growth management standard begins on January 1, 2017 for the neighborhoods described in this section. For example, if the city manager issues five licenses to existing cooperatives in a neighborhood under subsection (d)(2)(i) above, the city manager will not issue any new licenses in that neighborhood for the five year period beginning January 1, 2017.