

Boulder Community Housing Association Definitions

Housing cooperative means a group of people operating as a single housekeeping unit, that shares an entire dwelling, pools resources for a majority of the household's expenses, and governs itself democratically, with each adult member of the household having equal say over household decisions.

Privately owned housing cooperative means a housing cooperative in which a majority of the adult residents own an interest in the property, a majority of the individuals who own an interest in the property are also residents of the property, and the owner-residents hold a controlling ownership interest in the property. A 501(c)3 non-profit with a housing focused mission may own a minority interest in the property.

Non-profit owned housing cooperative means a housing cooperative in which a majority ownership interest is held by either a 501(c)3 non-profit organization with an affordable housing mission, or a public housing authority.

Rental housing cooperative means any housing cooperative which does not satisfy the requirements for either a private or group equity housing cooperative.