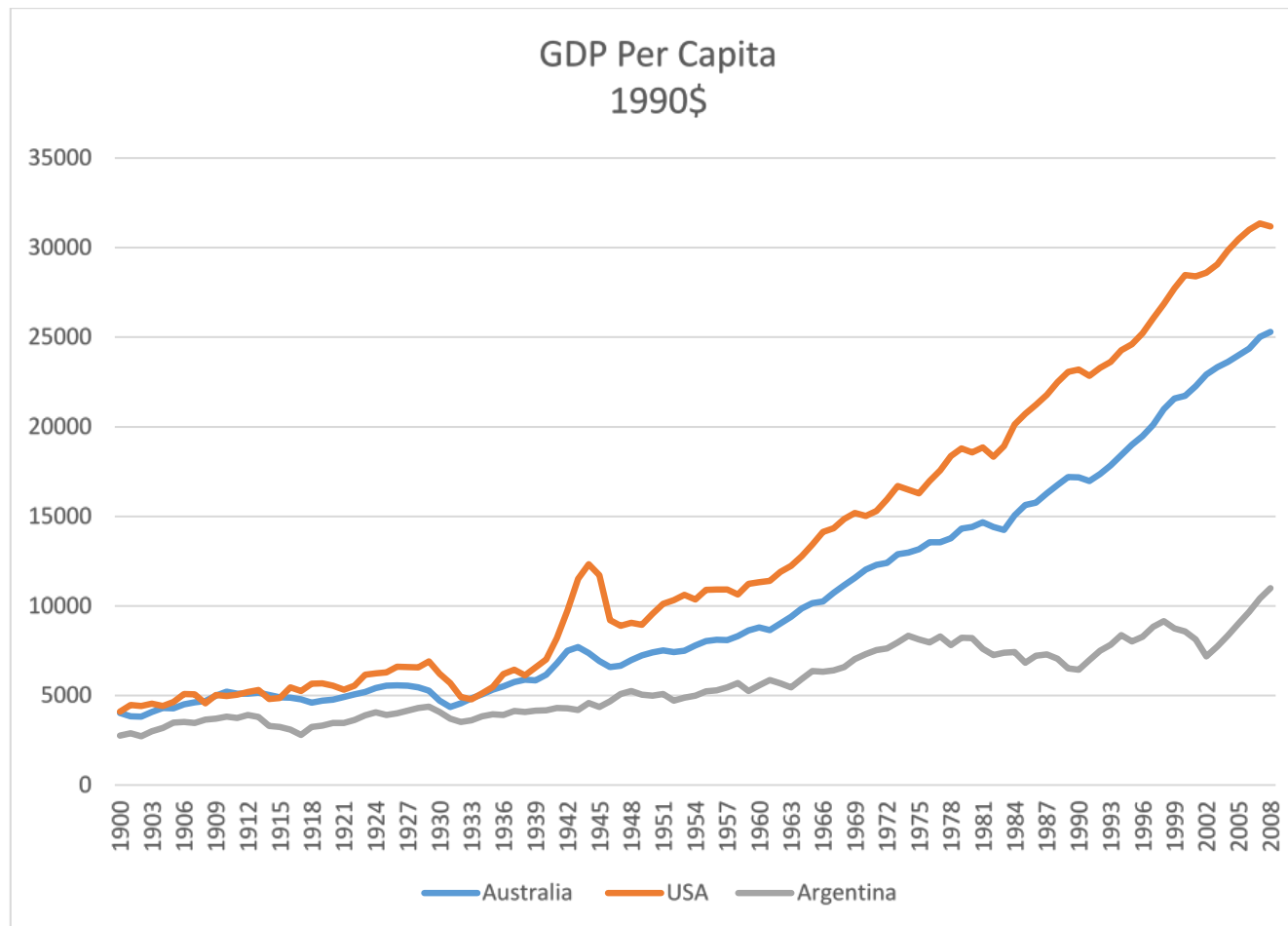


Why are some countries economically more prosperous and have more jobs?

Sanjai Bhagat
Professor of Finance

<http://leeds-faculty.colorado.edu/bhagat/>
Financial Crisis, Corporate Governance, and Bank Capital

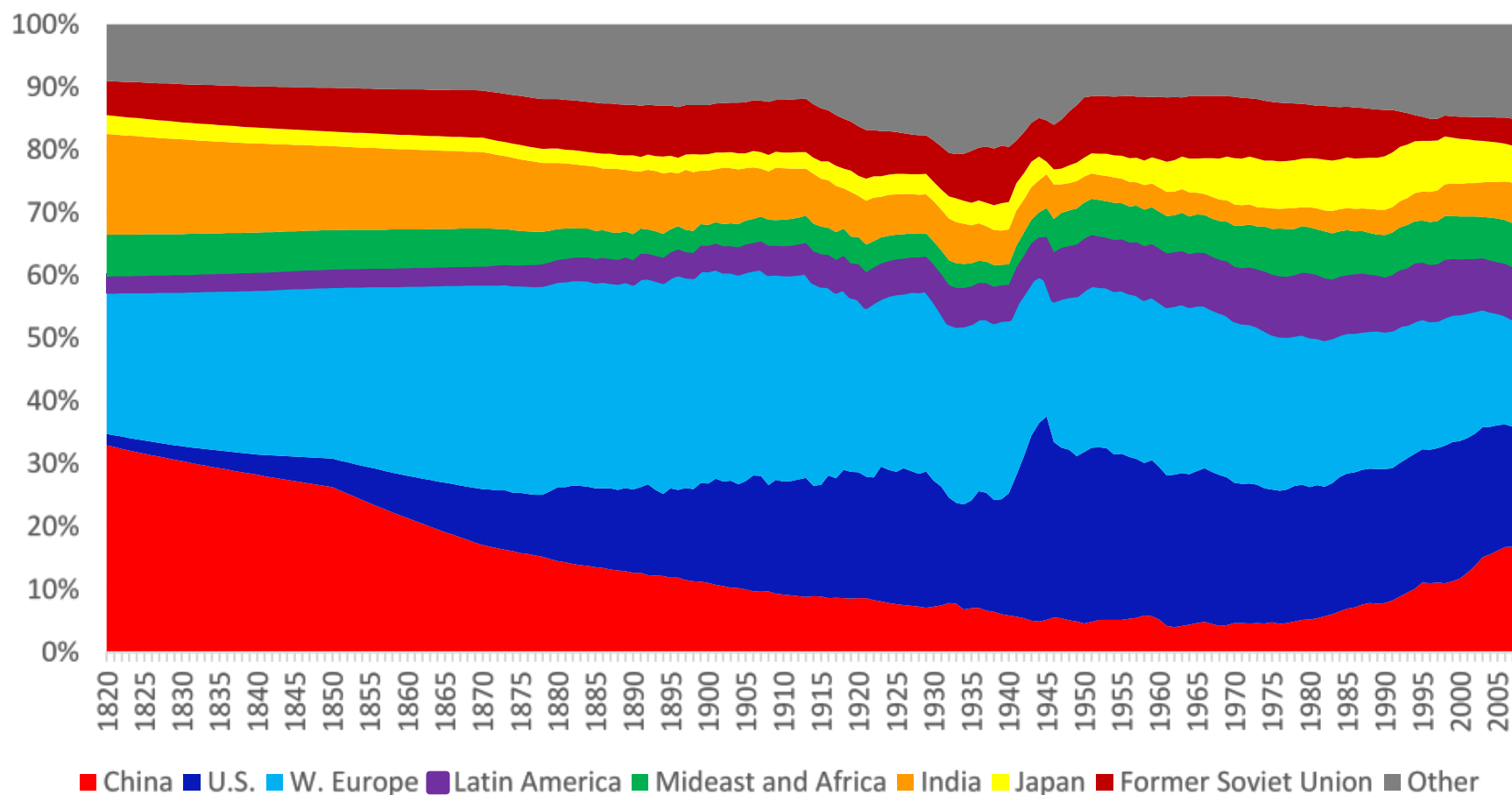


Source: Maddison Project Database, version 2018. Bolt, Jutta, Robert Inklaar, Herman de Jong and Jan Luiten van Zanden (2018), “Rebasing ‘Maddison’: new income comparisons and the shape of long-run economic development”, [Maddison Project Working paper 10](https://www.rug.nl/ggdc/historicaldevelopment/maddison/releases/maddison-project-database-2018)
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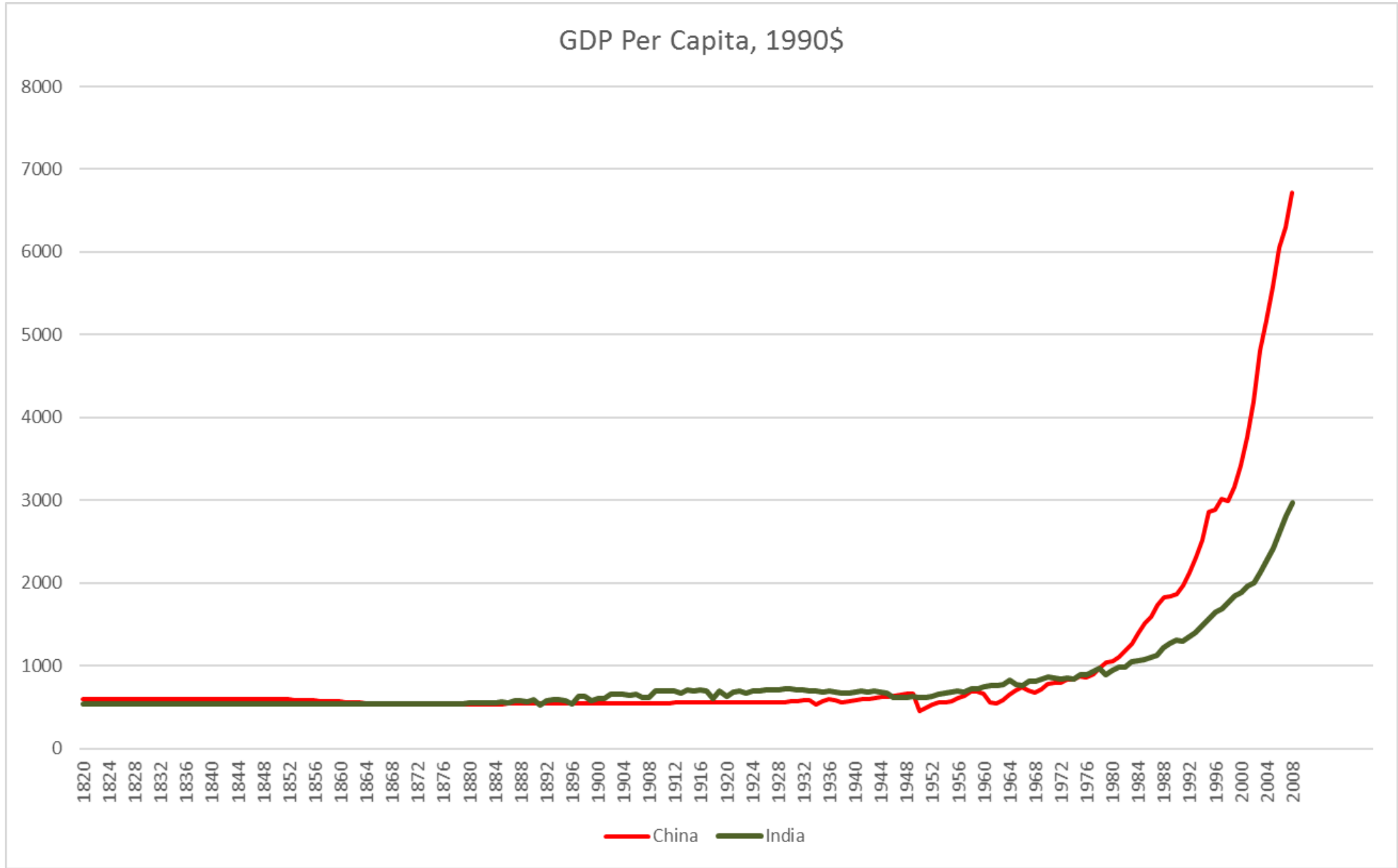
Rule of Law

- Extent to which citizens have confidence in and abide by the rules of society
- Control of corruption
- Quality of contract enforcement, property rights, the police, and the courts
- Likelihood of crime and violence

Share of World GDP By Region, 1820-2008



Source: Maddison Project Database, version 2018. Bolt, Jutta, Robert Inklaar, Herman de Jong and Jan Luiten van Zanden (2018), "Rebasing 'Maddison': new income comparisons and the shape of long-run economic development", [Maddison Project Working paper 10](https://www.rug.nl/ggdc/historicaldevelopment/maddison/releases/maddison-project-database-2018)
<https://www.rug.nl/ggdc/historicaldevelopment/maddison/releases/maddison-project-database-2018>



Source: Angus Maddison

<http://www.rug.nl/ggdc/historicaldevelopment/maddison/>

GDP per capita vs Rule of Law in 1998

